

CW23/2019 Cash Report

– Cash report to the New Super Senior Lenders



June 10, 2019

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13-week Cash Flow Summary

Forecast 19 Core Subsidiaries 13 Week STCF vs prior submission (HRK m)

	Current STCF in HRK m (CW 23)	Previous STCF in HRK m (CW 21)
Minimum cash balance (13w)	345	325
Maximum cash balance (13w)	979	805
Minimum Liquidity covenant ^{a)}	222 – 296	222 – 296
Undrawn facility	–	–
Available liquidity (incl. undrawn facility)^{b)}	123^{c)} – 683	103^{d)} – 509

- a) Decrease in minimum liquidity covenant from EUR 40m to EUR 30m in May and June 2019 timeframe is agreed with the creditors in the Amendment and Restatement Agreement to the SPFA.
- b) The table also includes non-Croatian core companies (Group of 19). Cash balances of the Croatian companies outside the Group of 19 are not included.
- c) The minimum available liquidity occurs in the week ending Jun 14 with a cash balance of HRK 345m and a minimum liquidity covenant of HRK 222.
- d) The minimum available liquidity occurs in the week ending Jun 14 with a cash balance of HRK 325m and a minimum liquidity covenant of HRK 222.